

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1568
Version:	SAHB
Request Number:	NA
Author:	Rep. Echols
Date:	5/3/2018
Impact:	Final Purchase Approval Subject to Availability of Funds Appropriated by the Legislature

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The measure establishes the ability for the state, through the Department of Commerce, to enter into purchase agreements with taxpayers who have Oklahoma tax credits. Criteria for such agreements is provided regarding the net benefit to the state, reinvestment of state payments by the taxpayer, duration of payments and provisions for failure to fulfill terms of any agreement.

Final approval for a purchase agreement is subject to the availability of funds appropriated by the Legislature.

Prepared By: Mark Tygret

Other Considerations

None.